

Dear Prospective Member,

Thank you for your interest in **The Columbus Mortgage Bankers Association**. I have attached our membership application for your perusal. Please note, we communicate with our membership primarily through email.

Our Class A Membership requirements have changed. Our **“Class A” Membership** is defined as any partnership, firm, corporation, or principal thereof which/who has been actively and is currently engaged in one or more of the following businesses for at least two years: originating, buying, selling, and /or servicing real estate loans and is one or more of the following: a non-supervised mortgagee directly approved by HUD for participation in a direct endorsement program; a company directly approved by FNMA or FHLMC as a seller / servicer; a company approved by VA as a non-supervised, automatic lender; a company created solely for the purpose of securitizing mortgage loans (trusts, REITs and REMICs); or a company that closes loans in their name using a warehouse line. If your company fulfills the qualifications for a Class A Membership it will be given one vote upon ballot approval. If, however, its principal fulfills the “A Member requirements”, but has been in business less than two years, you must apply as a Class B Member. Upon completing two years in the business, you may request Class A status.

Our **“Class B” Membership applies to lenders who do not qualify under the “Class A Member” definition listed above and all affiliated companies** such as real estate agents and / or brokers, attorneys, accountants, appraisers, surveyors, title companies, private mortgage insurers, and or agents, etc. Class B members may be eligible for membership in this Association on a non-voting basis and without the right to hold office and the right to hold a Class B Associates Director position on the Board for the term of one year, with no voting privileges.

We also require a letter of recommendation from a current, active member **or** three signatures of **Class A members** who are willing to sponsor you for membership. If you do not know any members to ask to sponsor you, we may be able to help with this. We also require a brief biography of your company or a letter of qualifications for your company, or its principals. **All applicants are required to pay an initiation fee of \$100, which must be remitted at the time you submit your application.** Membership dues for **both Class A and Class B Memberships is \$300.00**. If you begin the membership process after June of the current year, your annual dues for the current year will be pro-rated.

The membership process involves “two readings” at consecutive general meetings which are normally held the first Thursday of each month (with the exception of July, Aug., & Jan). These readings consist of information you provide about the company and /or the member representative you have designated. Our membership committee will share this information with the membership. After two consecutive “readings” at General Meetings, a ballot will be mailed to our Class A voting members and they will vote on your membership. If your company receives the required number of positive votes, your membership will be announced at the following meeting. Your company will be listed on our website (www.columbusmba.org) on the “Membership List” page. *Annual membership renewal dues bills are sent out in November of each year and are required to be paid by the end of January in the following New Year. **This arrangement allows the company to pay in the fiscal year of their choosing.***

Remember, all communication between the association and its members is done via email. The only exception to this is the mailing of the "Inaugural Invitations". Our Inaugural is the event at which we swear in our new Board. This event takes place in January of each new year. There are no general meetings, luncheon or breakfasts held in January, July, or August of any year.

Please complete the application as thoroughly as possible. If you should have any questions, please do not hesitate to contact me. It is important that you sign the application at the bottom. **I will advise you via email as to which Luncheon/General Meeting your readings will take place, once I have received your completed application with three A member signatures or a letter of recommendation and your initiation fee check of \$100.**

Please mail or fax the completed application with three **Class A member signatures** or a letter of recommendation and the initiation fee check of **\$100** to:

Sherry L. Quickel, Executive Secretary
COLUMBUS MORTGAGE BANKERS ASSOCIATION
P.O. BOX 30826
COLUMBUS, OH 43230-0826
PHONE: (614) 475-0032 FAX: (614) 475-0716
EMAIL: cmba@columbusmba.org
CMBA Web Site: www.columbusmba.org

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