






Columbus Housing Partnership Down Payment Assistance Matrix

Type of Assistance (principal residence only)	Eligible Area	Max AMI Limit *	Maximum Amt.	Brief Description (call contact for complete overview)	Contact Name/Number to Obtain Information
 Franklin County	Franklin County	80%	Up to \$6,000 (up to 4,000 for down payment and up to 2,000 for eligible closing cost)	Property must be located in Franklin County but outside the city limits of Columbus. The following property tax districts (first 3 digits of the property parcel number) are INELIGIBLE to receive the assistance: 010, 490, 495, 510, 512, 515, 520, 525, 530, 540, 545, 550, 560, 570, 580, 590, 600, 610. Go to Franklin County Auditor's website to determine parcel number **. Borrower must be a first time buyer or not have owned a home in the last 3 years. Borrower must attend a HUD certified home buyer education course. Borrower may not have more than \$3,000 in liquid assets (excluding retirement/401K). Must have \$500 of own funds. Cannot be combined with other types of assistance. County will place a 6 year note and mortgage on property (forgiven after 6 years as long as borrower occupied and no cash out refi's).	Columbus Housing Partnership Loretta King, (614) 221-8889, Ext. 123 
Ohio Housing Trust Fund Coming In January of 2009	Franklin County	65%	Up to \$3,000 (down payment and eligible closing cost)	Property must be located in Franklin County. Borrower must be a first time buyer or not have owned a home in the last 3 years. Borrower must attend a HUD certified home buyer education course. Borrower may not have more than \$5,000 in liquid assets (excluding retirement/401K). Must have \$500 of own funds. If the first mortgage loan is a FHA insured loan, the borrower must have a cash investment of 3% of the purchase price. This down payment program can be combined with other down payment programs. No seller financing. CHP will place a 5 year note and mortgage on property forgiven after 5 years.	Columbus Housing Partnership Loretta King (614) 221-8889, Ext. 123 
 City of Columbus	City of Columbus	80%	Up to 6% or \$5,000 of purchase price (whichever is less) for down payment, eligible closing cost and/or principal reduction)	Property must be located within the Columbus Public School district. The first three digits of the property parcel number must be 010. Go to Franklin County Auditor's website to determine parcel number **. Eligible borrowers must be a first time buyer (first time buyer is defined as an individual and his or her spouse who have not owned a home in the last 36 months). Borrower must attend a home buyer education workshop. Borrower may not have more than \$5,000 in liquid assets (excluding retirement/401K). Must have \$500 of own funds. Can be combined with other types of assistance. The city will place a loan on the property for these funds but it will be forgiven after 5 years as long as borrower occupied and no cash out refi's.	City of Columbus (614) 645-6211 Please have your lender contact. 
Homes on the Hill - call for availability	Franklin County - Westside		Up to \$9,000	Down payment assistance through the Federal Home Loan Bank and Huntington National Bank. Clients must be purchasing a home on the westside of Columbus. For more information contact Homes on the Hill.	Homes on the Hill Ellen Bardeen - (614) 275-4663
Homes on the Hill - call for availability	Franklin County	65%	Up to \$3,000	Property must be located in Franklin County. Borrower must be a first time buyer or not have owned a home in the last 3 years. Borrower must attend a HUD certified home buyer education course. Must have \$500 of own funds and save \$1,000 in reserves. If the first mortgage loan is a FHA insured loan, the assistance may only be used for closing costs and may not exceed \$2,000. This down payment program cannot be combined with other down payment programs. Liquid assets restrictions may apply.	Homes on the Hill Ellen Bardeen - (614) 275-4663

* AMI limits on reverse side

** <http://franklin.governmaxa.com/propertymax/rover30.asp>